



# ICONIC

## FUNDS

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Date: 15.04.2021

### **Statement about the reduction of the Fee used for the calculation of the BTC Factor (Bitcoin Entitlement for XBTI Holders)**

By shareholders' resolution dated 15<sup>th</sup> April 2021, the Issuer has committed to reduce the Fee used for the determination of the BTC Factor (representing the decrease on Bitcoin Entitlement due to the Fee of the Notes) in accordance with the provisions in Section 4 (2) of the Terms and Conditions. The Fee is reduced from 0.96% per annum to 0.95% per annum for Holders of the Iconic Funds Physical Bitcoin ETP Notes (ticker symbol: XBTI).

The Fee reduction is effective as of April 16<sup>th</sup>, 2021.

Patrick Lowry  
CEO, Iconic Funds BTC ETN GmbH